



EDMONDS COLLEGE FOUNDATION

Board of Directors Meeting Tuesday, September 12, 2023 - 4:30 PM

Attendance

Board: Abraham Mathew, Brian Donaldson, Bob Terwilliger, Jeff King, Jennifer Myers, Libby Lewis, Linda Krese, Maria Montalvo, Nicole Galipeau, Sherri Anderson, Steven Carter, Whitney Rivera

Not Present: Dave Earling, Mike Meeks

Guests: Dr. Amit B. Singh, Alicia Valentino

Staff: Tom Bull, Elaine Hall, Ciela Valle-Olguin, Sasha Rubashka, Kim Fyfe

Called to Order at 4:33 PM - Bob Terwilliger

Motion by Libby Lewis to approve June 2023 meeting minutes, seconded by Maria Montalvo.
Motion passed.

Mission Moment 4:35 PM - Nicole Galipeau & Alicia Valentino

- The Archaeology Department showcased a video of a dig that was funded by the Foundation, at the Kumasaka Family Farmstead where three areas were excavated.
- The experience ignited students to pursue further education in Archaeology.
- Alicia Valentino expressed her gratitude to both the Foundation and the College for their funding support, which has enabled the program to continue into the following year.

Consent Agenda 4:48 PM - Bob Terwilliger

- Kristina Kulik is resigning from the Board. Consequently, the board is at 17 members. We are actively seeking to recruit four to six new Board members to join our team.
- Bob Terwilliger is collaborating with Tom B. on the creation of a leadership plan tailored for Board members.
- We came close to achieving our goal for the 2023 INSPIRE Gala, and we aspire to not only meet but also surpass the INSPIRE goal for 2024.

- A pie chart was requested to provide a visual breakdown of our financial allocations, detailing proportions allocated to specific areas, and distinguishing between restricted and unrestricted funds.

Action Item: The upcoming term begins next July, and we are actively seeking a list of individuals who would be interested in serving on the Board.

President's Report 4:56 PM - Dr. Amit B. Singh

- Edmonds College successfully held its inaugural convocation day with an impressive attendance of 500 employees. This event marked the kickoff of the academic year; classes begin next Monday.
- Dr. Singh expressed gratitude to the Foundation for funding the breakfast and the staff awards presented at the convocation. Congratulations are in order for Nicole Galipeau who was honored with the Pre-College Excellence in Education award.
- Dr. Singh also shared a presentation of Edmonds College Achievements over the last 5 years that was also shared at convocation.
- Dr. Singh presented the College's Ambidextrous Approach to Planning model: Mission (Do well with existing functions) and Vision (Lean into the future). Key strategies include:
 - Advancing Career Mobility Through Relevant and Innovative Support and Services
 - Embracing Disruptive Technologies to be Future Ready

ED Report 5:12 PM - Tom Bull

- The Foundation staff has unquestionably grown into an outstanding team, and we are grateful for the strong and collaborative partnership.
- Hired the new Finance Manager, Ryan Davis. Start date: October 16, 2023.
 - Ryan brings with him over 20 years of experience in the nonprofit finance industry.
- Expressed gratitude to Kim Fyfe for her excellent collaboration and willingness to assist with the transition.
- Continuing the search for our new Development Director. Working with HR to develop a more effective hiring process.
- New additions made to the Foundation website: Board Portal and Board Calendar.
- Successfully awarded recipients of the Complete the Dream scholarships.
- \$298,000 funds available for the annual scholarships this year.

Board Ops 5:20 PM - Linda Krese & Abraham Mathew

- The policies had been amended to 5 meetings last year. The committee proposed a motion to amend the wording so that the final meeting is designated as the annual meeting for the election of officers.
- Motion to pass by Jeff King and Maria Montalvo seconded the motion. Motion passed.

Program 5:23 PM - Nicole Galipeau

- Committee Recruitment: We are in the process of identifying groups that could bring significant benefits to the committee, and are networking to compile a list of potential individuals to recruit for the committee.
- Tom attended our recent new faculty meeting and engaged with several resource tables to discuss the Foundation's role and the ways in which we support students. Many expressed interests in learning more about grants.
- Faculty members are enthusiastic about all the numerous grant opportunities and events; and this has sparked high positivity on campus.
- We have begun distribution of funds for the grants.

Development Committee 5:27 PM - Brian Donaldson

- Tom will be contacting each of you to arrange a discussion about the annual giving plan. This conversation will focus on your involvement in leadership gifts, INSPIRE gifts, giving, and procurement.
- The committee convened a small group including Steve Pennington and Kristen Paust, to explore strategies for increasing fundraising efforts by engaging STEM-interested donors. We aim to tell a story that resonates with potential donors, inspiring them to contribute and get excited about our initiatives and how they positively impact students.
- The committee is currently developing a proposal to establish a Center of Excellence focused on AI and Data Science. We anticipate having more detailed information available by the time of our next Board meeting.
- Development Training led by Thomas Mesaros. We are considering an expansion beyond just our Board. Our goal is to foster a culture of philanthropy throughout the entire college including staff and faculty.
- Strategic Plan: Indicator 3 had the intention of making a more substantial impact to the college, but it appears to have resulted in unintended outcomes. We plan to present an improved proposal for the Board at the next meeting.
- Strategic YTD numbers show a slower pace in July and August. We anticipate a significant increase in fundraising during Q2.

INSPIRE 5:40 PM - Nicole Galipeau & Sherri Anderson

- Introducing our new INSPIRE Chair: Sherri Anderson.
- The INSPIRE Gala is scheduled for Saturday, April 27th at the Lynnwood Event Center just as last year.
- Our first committee meeting is scheduled for 9/13. If you have any suggestions or leads regarding businesses that may be interested in sponsoring or participating in the committee, please feel free to share their information with us.

Finance Committee 5:45 PM - Jeff King

- Investments have shown significant improvement, with year-end revenues reaching \$1.5M, and investments \$550K.
- Scholarship distribution: Negative number to report, college determined we overpaid, resulting in a refund back to us.

- Budget versus Actual: Unrestricted \$577,000 budget, with spending significantly under budget.
- Audit scheduled for October.
- The committee is actively seeking a permanent Treasurer. If you are aware of anyone interested in taking on this role, please direct them to Tom and Bob Terwilliger

Board Ops 6:00 PM - Linda Krese & Abraham Mathew

- Ongoing recruitment for new board members: If anyone is aware of potential prospects who might be interested, please forward the information to Tom.
- Website:
 - Agenda packet now available via the Foundation Board Calendar page:
<https://www.edmonds.edu/about-edmonds/foundation/board/calendar.html>
 - Easy Access to Board Minutes, Policies and Bylaws, College and Foundation Agreement
- Board Survey: Being sent out soon. Survey aimed to gather input on your skills and the skills that are essential for the Board. This is an important action item to help us better understand and align our Board's skill set.

Adjourned 6:10 PM