



# EDMONDS COLLEGE FOUNDATION

## Board of Directors Meeting Tuesday, June 13, 2023 - 4:30 PM

### Attendance

**Board:** Bob Terwilliger, Abraham Mathew, Steve Carter, Douglas Fair, Steve Pennington, Jennifer Myers, Linda Krese, Maria Montalvo, Mike Meeks, Nicole Galipeau, Brian Donaldson, Jeff King, Libby Lewis, Sharri Anderson

**Not Present:** Whitney Rivera, Steve Pennington, Kristina Kulik, Mel Sheldon, Dale Terwedo

**Staff:** Tom Bull, Elaine Hall, Kim Fyfe

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### Called to Order at 4:32 PM

Motion by Bob Terwilliger to approve meeting minutes from 5/8/23, seconded by Nicole Galipeau. Motion passed.

### Consent Agenda

- Approved.

### Election of 23-24 Officers

- Board members approved the executive officers of the board for 23-24.

### ED Report 4:55 PM - Tom Bull

- Strategic Plan Proposal
  - A strategic plan with suggested edits from the May meeting was presented.
  - Board members wanted more information on data and processes on reaching \$3.5 million in three years.
  - Decision to postpone approval of strategic plan until September meeting.
- Action item: Identify annual metrics and plan elements for achieving the \$3.5 million goal identified in the strategic plan.

### Finance and Audit Committee 5:38 PM - Kim Fyfe

- The 2023-2024 budget was proposed and approved.

**Board Ops Committee 5:26 PM - Linda Krese**

- Boards ops is working on a board survey that will be administered in Fall 2023
- Working on a board portal on the main Foundation website that will have all meeting information for board meetings and committee meetings as well as key Foundation documents.
- Will be updating Board Rosters and contact sheets over the summer to distribute in the Fall.

**Action item:** work on fosters, contact sheet, and survey. Present board portal at September meeting.

**Program Committee 5:31 PM - Nicole Galipeau**

- Nicole announced that 14 Faculty and Staff Grants were awarded, totaling \$42,000. Most grants were \$3,000.
  - Grantees will be required to sign a Program Grant Agreement and will submit a summary report at the end of their program or by June 2024.
  - The committee will continue to review the reviewing and awarding process for upcoming years.
- Scholarships:
  - We are in the process of reviewing applications awarding scholarships. A detailed report will be given at the September meeting.

**Development Committee 5:42 PM - Brian Donaldson**

- Brian reported that the Foundation will exceed their \$1.2M goal for 22-23.
- There is continued focus on how to acquire more unrestricted funds to parallel the amount of restricted funds coming in for 23-24.

**Adjourned 5:56 PM**